

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

5-Aug-10

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with CAPITAL EXCAVATION COMPANY, Austin, Texas for the Rio Grande Street from West Martin Luther King Jr Boulevard to 24th Street Reconstruction and Utility Adjustments Project, an ACCELERATE AUSTIN PROJECT, in the amount of \$4,398,194.69 plus a \$219,909.73 contingency, for a total contract amount not to exceed \$4,618,104.42.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$33,058,414.26
Amount of this Action	<u>(\$3,487,561.54)</u>
Estimated Available	<u><u>\$29,570,852.72</u></u>

Ref 8601-6207-5103 - \$2,530,768.05

Ref 8601-6207-5193 - \$956,793.49

Financial Approval: Jim Nicoletto

Date: July 9, 2010